

POISE® Project Audit Methodology

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Plan the Audit process	Obtain and ascertain records and information as documentary evidence	Identify controls and check for weaknesses	Suggest to implement corrective action(s)	Evaluate implemented corrective action(s) performance
Audit Areas and Audit Management components				
<p>Empowerment to execute the audit to perform these initiatives:</p> <p><i>Determining what is going right, and why</i></p> <p><i>Determining what is going wrong and why</i></p> <p><i>Identifying forces and factors that have prevented or may prevent achievement of cost, schedule, and technical performance goals.</i></p> <p><i>Evaluating the project management strategy</i></p> <p><i>Providing an exchange of ideas, information, problems, solutions, and strategies with the project team members</i></p>	<p>Configuration management – <i>feasibility studies, baselines, progress reports, other documentation</i></p> <p>Change management – <i>exception reports, change approvals and implementation of change</i></p> <p>Contract management – <i>contract terms and award procedures, progress payments</i></p> <p>Procurement management – <i>approval and procurement procedures</i></p> <p>Risk management plan</p> <p>Quality management plan</p>	<p>Audit tools and troubleshooting tools – <i>SWOT analysis, Cause-Effect (Fishbone) diagram, Pareto analysis, IS/IS-NOT, 4W1H, WHY-WHY diagram, Control chart, Trending Interview, Questionnaire, Process flowchart, Workflow diagram, Earned Value analysis</i></p> <p>Note: POISE is not a problem-solving methodology</p>	<p>Risk management plan execution</p> <p>Change approval and execution</p> <p>Updating configuration documentation</p>	<p>Benchmarking project performance against baselines</p> <p>Recording lessons learned and best practices</p> <p>Post-mortem report</p>